



## Brand position

For more than two decades, Bci has accompanied its corporate image by the slogan "We are different." In recent years, four cute figures representing the Bank's logotype, named "monologues," have been included in the communication of image and have become true celebrities that identify the enterprise.

In fact, these monologues belong to Bci, come from its own isotype and represent the values, personality and promise of the brand. The results have been notable, according to frequent opinion studies. They have had a positive impact on the spontaneous mention of the brand and its advertising recall, going from fifth place to first place among national banks in one year, surpassing Banco Santander – Santiago and Banco Estado, in addition to consolidating the brand in first place in the attribute of innovation, one of the qualities that has set the Bank apart for many years.

This year, these monologues have made Bci memorable, consistent, recognized by the market and customers, both adults and children. The approach has been much more emotional and long term. Bci can say with satisfaction that these characters have fulfilled their purpose and have also produced a liking and affection for the brand.

## Equity resources

The Regular Shareholders Meeting held April 21, 2005, decided to allocate US\$91,780,379.28 to the Future Capitalization Reserve Fund, representing 53.2% of the profits in 2004. These resources, needed to sustain the operating growth of the Bank, form part of the capital base of Bci as of December 31, 2005, which is comprised as follows after distributing the revaluation of equity among equity accounts:



US\$

Paid-in capital (98,814,522 shares)	472,424,512.20
Future capitalization reserve fund	298,504,999.50
Gain earned on share placement	516,102.61
Exchange rate fluctuation on investment in Miami	2,748,600.30
Fluctuation of standing investment portfolio	(5,655,772.44)
<b>Capital base</b>	<b>768,538,442.2</b>

Real equity, on which the different operating limits are calculated as established in the General Banking Law, is comprised of the following items:

US\$

Capital base	768,538,442.2
Additional provisions	47,538,703.18
Subordinated bonds	354,639,621.9
Economic premium on the investment in companies	(22,858,957.37)
<b>Real Equity</b>	<b>1,147,857,810</b>



The Regular Shareholders Meeting approved a dividend payment of US\$0.82 per share

Based on these resources, the ratio between the capital base and total assets is 5.02% while the ratio between real equity and risk-weighted assets is 10.33%.

### Taxation of dividends

The Regular Shareholders Meeting held April 21, 2005 approved the payment of a dividend of US\$0.82 per share on account of net profits for the 2004 fiscal year.

For tax purposes, this dividend was paid on account of taxable profits levied by the first-category tax in the Income Tax Law, which is 15%. This tax is credited against aggregate complementary income tax or additional income tax that shareholders must declare in April 2006. To calculate it, the credit is considered levied by the first-category tax and by provision of law, it must be added to the respective tax base, as explained in the following example of the dividend received for one share.

The taxation of a dividend is disclosed to shareholders in a certificate they receive with the results of this calculation and other information needed to make their annual tax declaration.

The shareholders in the Bank that are corporations and are obligated to keep a Taxable Retained Earnings Fund Record, or FUT, must consider that the dividend paid in April 2005 comes from taxable profits in 1998 (35.43%) and 1999 (64.57%) against which there is a 15% first-category tax credit.

	US\$
<b>Dividend</b>	<b>0.82</b>
Adjusted as of December 2005 (0.82 x 1.038)	0.85
Increment because of first category tax (0.15: 0.85) x 0.85	0.15
Tax base of the aggregate complementary income tax or additional income tax	1.00
Tax credit (1.00 x 0.15)	0.15



## Majority shareholders

Below is a list of the 25 majority shareholders in Banco de Crédito e Inversiones as of December 31, 2005.

NAME	SHARES	% INTEREST
EMPRESAS JUAN YARUR S.A.C.	52,772,147	53.41
JORGE JUAN YARUR BASCUÑAN	4,177,884	4.23
SOCIEDAD FINANCIERA DEL RIMAC S.A.	3,434,892	3.48
INVERSIONES BCP LTDA	2,803,510	2.84
AFP PROVIDA S.A. PARA FONDO DE PENSIONES	2,788,831	2.82
AFP HABITAT S.A. PARA FONDO DE PENSIONES	2,470,189	2.50
LARRAIN VIAL S.A. CORREDORES DE BOLSA	2,231,901	2.26
AFP CUPRUM S.A. PARA FONDO DE PENSIONES	2,019,692	2.04
INVERSIONES JORDAN DOS S.A.	1,974,790	2.00
TARASCONA CORPORATION	1,456,528	1.47
AFP SANTA MARIA S.A. PARA FONDO DE PENSIONES	1,323,979	1.34
AFP BANSANDER S.A. PARA FONDO DE PENSIONES	1,221,197	1.24
INVERSIONES MILLARAY S.A.	1,182,245	1.20
BCI CORREDOR DE BOLSA S.A.	1,097,107	1.11
INMOBILIARIA E INVERSIONES CERRO SOMBRERO S.A.	1,084,691	1.10
LUIS ENRIQUE YARUR REY	960,652	0.97
CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM	644,938	0.65
INMOBILIARIA Y COMERCIAL RECOLETA SUR LIMITADA	585,074	0.59
MODESTO COLLADOS NUÑEZ	571,416	0.58
BANCHILE CORREDORES DE BOLSA S.A.	539,386	0.55
INVERSIONES VYR LTDA.	526,123	0.53
AFP PLANVITAL S.A. PARA FONDO DE PENSIONES	488,216	0.49
MONEDA S.A. ADMINISTRADORA DE FONDOS DE INVERSION	437,845	0.44
CITIBANK N.A.	412,491	0.42
INMOBILIARIA E INVERSIONES CHOSICA S.A.	359,201	0.36
OTHER SHAREHOLDERS (INCLUDING BCI COLLABORATORS)	11,249,597	11.38
<b>SUBSCRIBED AND PAID-IN SHARES</b>	<b>98,814,522</b>	<b>100.00</b>
<b>SUBSCRIBABLE SHARES</b>	<b>45,788</b>	
<b>AUTHORIZED SHARE CAPITAL</b>	<b>98,860,310</b>	
<b>SHARES IN CUSTODY WITH THE CENTRAL SECURITIES DEPOSITORY</b>	<b>19,647,298</b>	<b>19.88</b>
<b>SHARES COMMITTED TO COLLABORATORS OF BCI ENTERPRISES:</b>		
Shares subscribed and paid in on the date of issue	1,751,205	1.77
Subscribable shares	45,788	0.05
<b>TOTAL OPTION</b>	<b>1,796,993</b>	<b>1.82</b>

## Shareholders Agreement

Shareholders related to the Yarur family, who held 63.3% of the subscribed and paid-in shares of Bci as of December 31, 2005, made a shareholders agreement on December 30, 1994 in which they reiterated their commitment to preserving the traditional unity and control of the Bank in possession of the Yarur family and their desire to conserve the principles on which the administration of the company has been based.