

# [02]

## FINANCIAL SUMMARY



EFFICIENCY  
MEASURED BY  
THE RATIO BETWEEN OPERATING  
EXPENSES TO OPERATING  
**INCOME IMPROVED**  
4.88 PERCENTAGE POINTS

Balances of operations at the end of each year  
expresses in millions of Chilean pesos

	2003	2004	2005	2006	2007	2008	CHANGE 2007 / 2008
<b>CONSOLIDATED BALANCE SHEET<sup>1</sup></b>							
Commercial loans and due from bank	2,660,975	3,108,239	3,777,833	4,629,372	5,464,776	6,835,561	1,370,785
Mortgage loans	582,829	728,912	872,823	963,071	1,324,409	1,690,214	365,805
Consumer loans	266,486	538,278	655,298	799,983	911,749	1,003,813	92,064
<b>Total loans</b>	<b>3,510,290</b>	<b>4,375,429</b>	<b>5,305,954</b>	<b>6,392,427</b>	<b>7,700,934</b>	<b>9,529,588</b>	<b>1,828,654</b>
Allowances for credit risk	(63,299)	(78,432)	(73,477)	(66,850)	(85,650)	(131,820)	(46,170)
<b>Total net loans</b>	<b>3,446,991</b>	<b>4,296,997</b>	<b>5,232,477</b>	<b>6,325,576</b>	<b>7,615,284</b>	<b>9,397,768</b>	<b>1,782,484</b>
Financial investments	1,035,460	938,207	1,125,289	845,762	1,019,781	1,452,093	432,312
Other assets	3,068,391	4,826,704	4,297,511	1,595,236	1,394,074	1,946,511	552,437
<b>Total assets</b>	<b>7,550,842</b>	<b>10,061,908</b>	<b>10,655,277</b>	<b>8,766,574</b>	<b>10,029,139</b>	<b>12,796,372</b>	<b>2,767,233</b>
Non-interest bearing deposits	1,179,202	1,326,725	1,307,176	1,543,020	1,776,766	2,021,931	245,165
Time deposits	1,988,523	2,591,555	3,445,464	4,026,275	4,772,001	6,071,804	1,299,803
Other obligations	4,021,580	5,717,741	5,401,761	2,609,680	2,776,436	3,912,386	888,848
Capital and reserves	287,854	337,190	395,190	467,446	568,559	683,811	115,252
Net income	73,682	88,696	105,684	120,153	135,376	152,057	16,681
Allowances for minimum dividends	0	0	0	0	0	(45,617)	(45,617)
<b>Total liabilities plus equity</b>	<b>7,550,842</b>	<b>10,061,908</b>	<b>10,655,277</b>	<b>8,766,574</b>	<b>10,029,139</b>	<b>12,796,372</b>	<b>2,767,234</b>
<b>FINANCIAL INDICATORS</b>							
<b>Bci shares</b>							
Closing price (nominal)	8,900	12,500	12,829	15,852	14,950	10,841	(4,109)
Earning per share (nominal)	747,30	897,61	1,069,52	1,215,38	1,369,36	1,538,10	169
Market price / book value (times)	3.05	3.66	3.21	3.35	2.60	1.57	(1.03)
Market price / earning per share (times)	11.91	13.93	12.00	13.04	10.92	7.05	(3.87)
Shareholder's equity (millions of pesos)	877,514	1,235,182	1,267,692	1,567,134	1,477,962	1,071,745	(406,217)
<b>Profitability and efficiency</b>							
Return of equity	25.60%	26.30%	26.74%	25.70%	23.81%	23.82%	0.01 pp <sup>2</sup>
Capitalized earnings of previous year	52.02%	54.41%	53.21%	53.23%	54.75%	54.72%	(0.03) pp
Return on assets	0.98%	0.88%	0.99%	1.37%	1.35%	1.19%	(0.16) pp
Efficiency (backstopping costs / operating income)	49.65%	51.60%	50.46%	50.35%	49.64%	44.76%	(4.88) pp
Assets per employee (millions of pesos)	1,754	1,427	1,362	983	1,051	1,393	342
<b>Market share</b>							
Loans	11.20%	11.70%	12.49%	12.51%	12.38%	13.30%	0.92 pp
<b>Risk</b>							
Total allowances / total loans	1.84%	1.83%	1.40%	1.06%	1.12%	1.40%	0.28 pp
Non-performing loans / interbanking net loans	1.12%	0.94%	0.72%	0.84%	0.68%	0.80%	0.12 pp
Allowances / non-performing loans (times)	1.49	2.07	2.15	1.51	1.94	1.77	0.17
<b>ACTIVITY INDICATOR (NUMBER)</b>							
Employees Bci Corporation	4,304	7,053	7,823	8,918	9,541	9,185	(356)
Branches & contact points	141	198	221	233	282	326	44
Checking accounts	267,755	289,014	299,125	313,748	345,820	373,043	27,223
Electronic checkbooks	456,598	590,194	806,430	855,115	893,961	959,580	65,619
ATMs	437	506	512	628	815	988	173
ATMs transactions (december each year)	4,027,421	3,836,141	3,054,729	3,218,465	3,214,591	3,777,608	563,017
Internet transactions (december each year)	6,835,010	7,851,970	11,263,330	8,984,343	11,792,742	18,510,037	6,717,295
Customers with internet access passwords			213,615	242,641	280,324	297,239	16,915

1 The balance sheets from 2003 to 2007 are presented based on the balance sheet corresponding to 2008, due to modifications in the latter as instructed by the Superintendency of Banks.

2 pp: percentage points