[03] BOARD OF DIRECTORS

Standing

Pedro Corona Bozzo
Director

Dionisio Romero Seminario
Director

Andrés Bianchi Larre
Director

Lionel Olavarría Leyton
Chief Executive Officer

Alberto López-Hermida Hermida
Director

Juan Manuel Casanueva Préndez
Director

Seated

Daniel Yarur Elsaca
Director

Sergio de Amesti Heusser
Director

Luis Enrique Yarur Rey
Chairman

Jorge Cauas Lama
Vice Chairman

The Board of Directors' mission is to maximize the company's value long term by looking after the interests of the shareholders, customers, suppliers, team members and their families, and the community

03 BOARD OF DIRECTORS

THE BOARD OF DIRECTORS DICTATES
THE MAIN POLICIES
GOVERNING THE ACTIVITIES OF THE BANK

The Board of Directors was appointed at the Ordinary Shareholders' Meeting held on April 24 of 2007. The elected members shall perform their duties for a period of three years, i.e., until the 2010 Ordinary Shareholders' meeting be celebrated.

The Board of Directors dictates the main policies governing the Bank's actions including the commercial strategy, budget accounting review, portfolio diversification, credit risk, financial risk, operational risk and international market risk, equity position, profitability, allowances hedging, additional allowances, quality of service and working conditions.

The members of the Board are provided with a comprehensive presentation on the performance of the Corporation and its results on a monthly basis, in addition to other relevant information on particular issues either examined or approved by the committees of the Bank.

The Committees hold meetings at different times and are comprised exclusively of Board members whose roles and activities are determined in accordance with the nature of the issues and specialties required by the Bank.

Committees:

- **Executive Committee**
- **Directors Committee**
- **Corporate Governance and CSR Committee**
- **Compensations Committee**
- **Corporate Risk and Financial Committee**

The guiding principles by which the Board of Directors abides, the bios of each one of its members, their roles and individual attendance, as well as the specific composition, functions, and general attendance to the aforementioned committees are detailed in the Corporate Governance and Corporate Social Responsibility Report accompanying this Annual Report.